

Amcon

Anand Mehta & Associates
(CONSULTANTS) PRIVATE LIMITED

I ♥ MY CLIENT

Legal Landmarks



VOLUME NO.: LLAT/2694 OF 2019-20

DATE: 06-Nov-2019

Dear Client,

We have pleasure in listing below some of the recent legal landmarks.

SrNo	Authority Citation	Section/Rules /Subject	RATIO(S) CASE(NAME OF ASSESSEE)
1.1	HC_Madras	32,ITA	Employees accommodation in residential flats to be considered as building used for the purpose of business & hence A Co can claim higher depreciation. Ashok Leyland Ltd
1.2	110TM003	Depreciation	
2.1	ITAT_Mumbai	69,ITA	Content of the seized document has to be read by AO in totality & he cant conclude while accepting a part of it & ignoring the remaining part. Hence approach of AO is not justified. Kanakia Hospitality (P.) Ltd
2.2	110TM004	Unexpld. Investments	
3.1	HC_Mumbai	234C,ITA	Holding Co of A got demerged & its business was acquired by A being in cement business. Interest u/s 234C cannot be charged to A preceeding the acquiring of business. Ultratech Cement Ltd
3.2	110TM009	TDS & TCS	
4.1	ITAT_Delhi	92C,ITA	Forex cost mark-up was required while making salary payment to expat employee if salary was part of operating cost AT & T Communication Services India (P.) Ltd.
4.2	110TM10	Transfer Pricing	
5.1	HC_Karnataka	276C, ITA	When A paid self assesment tax belatedly after coercive steps taken by department then it cannot be said that A willfully attempted to evade tax payment u/s 276C. Hence prosecution proceedings was to be quashed. Vyalikaval House Building Co-operative Society Ltd
5.2	110TM107	Prosecution	

Please let us know if you need any further information on these.
Thanking you and assuring you of our best services at all times.

Yours Faithfully,

For *Anand Mehta & Associates.*
(CONSULTANTS)PRIVATE LIMITED

Anand V. Mehta
DIRECTOR

A mind of a consultant with a heart of a friend

Mumbai Office-Mulratna 1st Floor, 334,Narshi Naitha Street, Masjid (W),Mumbai 400009
Tel -022- 23400882 • Fax-022-23420195 • E-mail: amcon.mumbai@amcount.in
Pune Office -B/5 Shardaram Park, 34,Sasson Road, Near Jehangir Hospital, Pune 411 001
Tel-020 64013124 • Fax 020- 261 60424 • E-mail: amcon.pune@amcount.in
Gram-MATERPLAN <-> MASTERPLAY Website:www.amcount.in

