

# Amcon

Anand Mehta & Associates  
(CONSULTANTS) PRIVATE LIMITED

I ♥ MY CLIENT

# Legal Landmarks



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Dear Client,

We have pleasure in listing below some of the recent legal landmarks.

SrNo	Authority Citation	Section/Rules /Subject	RATIO(S) CASE(NAME OF ASSESSEE)
1.1	HC_Gujarat	147,ITA	Reopening of assessment can be made only when AO has valid reason & not merely on the basis of hypothesis or contingency which may emerge in future. Case cannot be reopened.
1.2	114TM535	Assessment	Vinodbhai Jivrajbhai Rabdiya
2.1	ITAT_Ranchi	153A,ITA	AO cannot invoke provisions of sec 153A merely on the grounds of tax evasion petition at later stage, when no incriminating material was found during search.
2.2	114TM536	Assessment	Rajat Minerals (P.) Ltd
3.1	ITAT_Mumbai	115JB,ITA	While computing book profit under MAT, provision made for leave encashment on actuarial basis not to be added back.
3.2	114TM538	Spl Prov. Wrt Certain Cos.	Caprihans India Ltd.
4.1	ITAT_Bangalore	10A,ITA	To compute sec. 10A deduction amount, total turnover would not include expenses excluded from export turnover i.e excluded from export turnover were also to be excluded from total turnover.
4.2	114TM539	Exempt Income	Agile Software Enterprises (P.) Ltd.

Please let us know if you need any further information on these.  
Thanking you and assuring you of our best services at all times.

Yours Faithfully,

For *Anand Mehta & Associates.*  
(CONSULTANTS)PRIVATE LIMITED

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DIRECTOR

A mind of a consultant with a heart of a friend

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