

# Amcon

Anand Mehta & Associates  
(CONSULTANTS) PRIVATE LIMITED

I ♥ MY CLIENT

# Legal Landmarks



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Dear Client,

We have pleasure in listing below some of the recent legal landmarks.

SrNo	Authority Citation	Section/Rules /Subject	RATIO(S) CASE(NAME OF ASSESSEE)
1.1	ITAT_Bangalore	92CA, ITA	Even if A had taken a Co as a comparable in its transfer pricing audit, he is still entitled to point out to Tribunal how it had been wrongly taken as a comparable. IPASS India Pvt. Ltd
1.2	58CCH0419	Transfer Pricing	
2.1	ITAT_Bangalore	92CA, ITA	Court upheld rejection of companies having turnover higher than 200Cr noting that turnover is a relevant factor in considering comparability of companies & hence Rs contention dismissed. CGI Information Systems And Management Consultants Pvt. Ltd.
2.2	58CCH0420	Transfer Pricing	
3.1	ITAT_Cochin	80P, ITA	For allowing deduction, AO has to examine whether each loan disbursed is for agricultural purpose or not. Alanallur Service Co-operative Bank Limited
3.2	58CCH0424	Deductions	
4.1	HC_Mumbai	140(5), Cos Act	Sec 140(5) does not violate Article 14 of Constitution by singling out CAs for a harsher treatment while leaving out Directors of Co. It does not allow to pick and choose between CAs and Directors of Co. N Sampath Ganesh
4.2	116TM263	Co. Act	

Please let us know if you need any further information on these.  
Thanking you and assuring you of our best services at all times.

Yours Faithfully,

For *Anand Mehta & Associates.*  
(CONSULTANTS)PRIVATE LIMITED

*Anand V. Mehta*  
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A mind of a consultant with a heart of a friend

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