

# Amcon

Anand Mehta & Associates  
(CONSULTANTS) PRIVATE LIMITED

I ♥ MY CLIENT

# Legal Landmarks



VOLUME NO.: LLAT/2877 OF 2020-21

DATE: 20-Jun-2020

Dear Client,

We have pleasure in listing below some of the recent legal landmarks.

SrNo	Authority Citation	Section/Rules /Subject	RATIO(S) CASE(NAME OF ASSESSEE)
1.1	HC_Karnataka	148, ITA	AO issued notice to non-existing company It was a substantive illegality and not procedural violation in nature, hence, void. Emudhra Ltd.
1.2	117TM550	Assessment	
2.1	HC_Madras	54, ITA	Claim of A for LTCG had been allowed in assessment order based on true and full disclosure of all material by A. AO cannot initiate reassessment to have a re-look at the issue. B. Kasi Viswanathan
2.2	117TM565	Capital Gains	
3.1	ITAT_Delhi	12AA, ITA	A collected rent from tenants and paid it back to Govt, in view of fact that tenanted building was owned by the Govt and A was merely collecting rent as its agent. Refund of TDS u/s 194-I was allowed as A was not the beneficial owner. Council Of Handicrafts Development Corporation
3.2	117TM57	Chart/Relig Trust	
4.1	ITAT_Ahmedabad	80-IA, ITA	A is entitled to deduction when there is positive Income in hands of A on account of disallowances made by AO in course of assessment proceedings. Gujarat State Energy Generation Ltd.
4.2	117TM58	Deductions	

Please let us know if you need any further information on these.  
Thanking you and assuring you of our best services at all times.

Yours Faithfully,

For *Anand Mehta & Associates.*  
(CONSULTANTS)PRIVATE LIMITED

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A mind of a consultant with a heart of a friend

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