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Dear Client,

We have pleasure in listing below some of the recent legal landmarks.

SrNo	Authority Citation	Section/Rules /Subject	RATIO(S) CASE(NAME OF ASSESSEE)
1.1	ITAT_Delhi	36, ITA	A has taken huge amount of loan and entered into development agreement, it could be concluded that A set up its business during relevant year and, thus, As claim for deduction was to be allowed. AOs claim was not tenable.
1.2	117TM419	PGBP (other Deduction)	Jindal Realty (P.) Ltd.
2.1	ITAT_Delhi	40, ITA	The amendment to s. 40(a)(ia) by the Finance (No.2) Act, 2015 w.e.f. 01.04.2015, which restricts the disallowance for failure to deduct TDS to 30% of the expenditure instead of 100%, is curative in nature and should be applied retrospectively
2.2	117TM251	PGBP	Muradul Haque
3.1	HC_Karnataka	37, ITA	ATM can be regarded as a computer and thus it is eligible for higher rate of depreciation.
3.2	117TM252	PGBP (Allowed Expd)	NCR Corporation (P.) Ltd.
4.1	ITAT_Chennai	143, ITA	A claiming exemption has the onus to prove that his land is used for agricultural purpose or it is justified to consider it as non-agricultural land.
4.2	59CCH0013	Assessment	N. Balakrishnan
5.1	ITAT_Delhi	271, ITA	No penalty proceedings could be initiated if the error made by A is accepted by him & the disclosed amount is surrendered to tax.
5.2	59CCH0015	Penalties	Sushil Kumar Bhati

Please let us know if you need any further information on these.  
Thanking you and assuring you of our best services at all times.

Yours Faithfully,

For *Anand Mehta & Associates.*  
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