

# Amcon

Anand Mehta & Associates  
(CONSULTANTS) PRIVATE LIMITED

I ♥ MY CLIENT

# Legal Landmarks



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Dear Client,

We have pleasure in listing below some of the recent legal landmarks.

SrNo	Authority Citation	Section/Rules /Subject	RATIO(S) CASE(NAME OF ASSESSEE)
1.1	ITAT_Delhi	147, ITA	AO has recorded reasons as to why the derivative losses recorded by A were not genuine according to him and there was no assessment done on return filed by A. Reopening of assessment can was justified.
1.2	59CCH0087	Assessment	Arunachal Properties Pvt Ltd
2.1	ITAT_Ahmedabad	45, ITA	Share of sale consideration received by A under development agreement for capital asset held by the A for many years, results into CG.
2.2	59CCH0088	Capital Gains	M/S Anil Dye Chem Industries Pvt. Ltd.
3.1	ITAT_Ahmedabad	35D, ITA	Once A has been declared as an Investment Co then the interest expenses incurred have to be directly attributed to such investment & have to be capitalized.
3.2	59CCH0089	PGBP (Amortisation)	Addlife Investments Pvt. Ltd.
4.1	ITAT_Bangalore	54, ITA	Deduction cannot be denied merely on the fact that purchase document has A's son name mentioned when the entire purchase consideration was paid by A which is the only matter of concern.
4.2	59CCH009	Capital Gains	Subbalakshmi Kurada
5.1	ITAT_Bangalore	143, ITA	Mistake/Delay on the part of A cannot be condoned when there was huge time gap between different steps of the appeal & the delay had not been explained properly by A.
5.2	59CCH0092	Assessment	Prakash Ramachandra Prabhu

Please let us know if you need any further information on these.  
Thanking you and assuring you of our best services at all times.

Yours Faithfully,

For *Anand Mehta & Associates.*  
(CONSULTANTS)PRIVATE LIMITED

*Anand V. Mehta*  
DIRECTOR

A mind of a consultant with a heart of a friend

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